**Market Notice**

**Date: 28 May 2013**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IBL48”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED “IBL48”,** with effect from 28 May 2013 under a **Domestic Medium Term Note Programme** dated **12 February 2003**.

**INSTRUMENT TYPE: Floating Rate Note**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 25,661,337,000.00

**Tap Amount** R 363,300,000.00

**Total Amount Following Tap Issue** R 1,484,300,000.00

**Bond Code** IBL48

**Nominal Issued** R 363,300,000.00

**Issue Price** 101.45309%

**Coupon** *6.125%* (3 Month JIBAR as at 19 March 2013 of 5.125% plus 100 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 19 March 2016

**Books Close** 9 March, 9 June, 9 September, 9 December

**Interest Date(s)** 19 March, 19 June, 19 September, 19 December

**Last Day to Register** 8 March, 8 June, 8 September, 8 December

**Issue Date** 28 May 2013

**Date Convention** Following

**Interest Commencement Date** 19 March 2013

**First Interest Date** 19 June 2013

**ISIN No.** ZAG000104001

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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